

X BB0304/01

Semester:	III	Branch:UG - No	IMBA 5y
		Branch	
END SEMESTER EXAMINATION – November 2022			
Subject Code:	BB0304	Subject Name:	Business Law
Date:	10-11-2022	Time:	9.30 am to 12.30 pm
Day:	Thursday	Total Marks:	100

Instructions:

1. Attempt all questions
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicates full marks

Q.1	A	Write a detailed note on 'Offer' and 'Acceptance'.	10
	B	Describe the essentials of a valid contract.	10
Q.2	A	Describe 'Promissory Note' and 'Bill of Exchange' as negotiable instruments.	10
	B	Discuss in detail about the 'Contract of Indemnity' and 'Contract of Guarantee'.	10
Q.3	A	Discuss the aspects covered in typical Sales contract.	10
	B	State the difference between 'Sale' and 'Agreement to sell'.	10
Q.4	A	Discuss various types of partner.	10
	B	Discuss the provisions related to the registration of partnership.	10
Q.5		Any Four (05*4=20)	20
	A	Write a note on 'Delivery of goods'.	05
	B	Write a note on 'Auction Sale'.	05
	C	Write a note on the 'Types of goods covered under the definition of 'Goods' as per the Sales of Goods Act'.	05
	D	Discuss the provisions related to the dissolution of partnership.	05
	E	Write a note on 'Minor as a partner in partnership firm'.	05
	F	Discuss the aspects covered in typical Partnership-Deed.	05